

BALANCE SHEET

Anybody's Business
Anytown, USA

ASSETS

LIABILITIES AND EQUITIES

Current Assets

Cash..... \$ 5,000

Accounts

Receivable... 1,000

Inventory 170,000

Sub-total... \$176,000

Fixed assets

Building..... \$75,000

Equipment..... 50,000

Less depreciation -6,500

Sub-total.....\$118,500

Land.....\$5,000

Other assets..... 5,000

Prepaid..... 4,000

Total

Assets ..\$?????/???

Current Liabilities

Accounts payable....\$ 50,000

Accrued expenses... 4,000

Short term loans..... 5,000

Sub-total..... \$ 61,500

Long-term loan... \$120,000

Grants..... 52,000

Sub-total... \$172,000

Investor equities

Capital stock.... 65,000

Allocated

reserves 10,000

Sub-total .. \$75,000

Total liabilities and

member equities...\$?????

A balance sheet shows financial condition of a business at a given point in time