

Summarized Income Statement

Rural Grocery Store

Income

Grocery Sales	965,091	100.00%
Total Income	965,091	100.00%

Cost of Sales

Cost of Goods Sold	708,009	73.36%
Total Cost of Sales	708,009	73.36%

Gross Margin 257,082 26.64%

Operating Expense 240,085 24.88%

Operating Income 16,997 1.76%

Net Other Income/(Expense) 2,068 0.21%

Net Income 19,065 1.98%