

## Detailed Balance Sheet

Rural Grocery Store, page 1

<u>Assets</u>	<u>\$'s</u>	<u>%</u>
Current Assets		
Cash		
Cash on Hand	1,475	0.76%
Checking-City Bank	31,179	16.04%
Savings-City Bank	9,097	4.68%
Total Cash	41,751	21.48%
Accounts Receivable	6,851	3.52%
Inventory		
Grocery	49,968	25.71%
Produce	3,604	1.85%
Meat	11,937	6.14%
Frozen	10,565	5.43%
Dairy	5,910	3.04%
Bakery	1,331	0.68%
Deli	450	0.23%
Beverage	3,980	2.05%
General Mdse.	13,233	6.81%
Liquor	11,069	5.69%
Beer	4,235	2.18%
Wine	3,696	1.90%
Total Inventory	119,978	61.72%
Prepaid Expense		
Prepaid Taxes	1,000	0.51%
Prepaid Licenses/Fees	2,159	1.11%
Prepaid Rent	1,153	0.59%
Total Prepaid Expense	4,312	2.22%
Total Current Assets	172,892	88.94%
Fixed Assets		
Equipment	108,686	55.91%
Accum. Depr. Equipment	(87,189)	(44.85%)
Vehicle	8,200	4.22%
Accum. Depr. Vehicle	(8,200)	(4.22%)
Total Fixed Assets	21,497	11.06%
<u>Total Assets</u>	<u>194,389</u>	<u>100.00%</u>

## Detailed Balance Sheet

Rural Grocery Store, page 2

### Liabilities & Equity

#### Current Liabilities

Accounts Payable	8,852	4.55%
Gift Certificates	2,011	1.03%
Accrued Wages	3,982	2.05%
Federal Unemployment	128	0.07%
State Income Tax Withheld	534	0.27%
Sales Tax	2,805	1.44%
Real Estate Taxes	215	0.11%
Total Current Liabilities	18,527	9.53%

#### Long Term Liabilities

Bank Loan	97,450	50.13%
Note Payable-Officer	15,000	7.72%
Total Long Term Liabilities	112,450	57.85%

<b><u>Total Liabilities</u></b>	<b>130,977</b>	<b>67.38%</b>
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#### Owners Equity

Owners Capital	20,000	10.29%
Retained Earnings	24,347	12.52%
Net Income	19,065	9.81%

<b><u>Total Owners Equity</u></b>	<b>63,412</b>	<b>32.62%</b>
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<b><u>Total Liabilities &amp; Equity</u></b>	<b>194,389</b>	<b>100.00%</b>
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