

Detailed Statement of Cash Flows

Rural Grocery Store

	<u>\$'s</u>
Cash Flows from Operating Activities	
Net Income	15,031.29
Adjustments to reconcile Net Income to net cash provided by operations	
Increase in Accounts Receivable	(1,288.04)
Decrease in Inventory	2,131.95
Decrease in Accounts Payable	(746.55)
Increase in Taxes Payable	2,424.30
Depreciation Expense	1,172.81
Loss on Sale of Equipment	(625.00)
Vendor Returns Due	(256.33)
Decrease in Prepaid Expenses	<u>602.54</u>
Net Cash Provided by Operating Activities	18,446.97
Cash Flow from Investing Activities	
Proceeds from Sale of Equipment	750.00
Equipment Purchases	(8,500.00)
Purchase of CD	<u>(5,000.00)</u>
Net Cash Used in Investing Activities	(12,750.00)
Cash Flow from Financing Activities	
Working Capital Loan Proceeds	10,000.00
Loan Payments	(833.32)
Partner Contribution to Equity	5,000.00
Owner Draws	<u>(7,500.00)</u>
Net Cash from Financing Activities	<u>6,666.68</u>
Net Increase in Cash	12,363.65
Cash at Beginning of Period	<u>3,755.11</u>
Cash at End of Period	<u><u>16,118.76</u></u>